

STATE HEALTH PLANNING AND DEVELOPMENT AGENCY

NEIL ABERCROMBIE
GOVERNOR OF HAWAII

LORETTA J. FUDDY, A.C.S.W., M.P.H.
DIRECTOR OF HEALTH

ROMALA SUE RADCLIFFE, B.A., M.A.
ADMINISTRATOR

1177 Alakea St., #402, Honolulu, HI 96813 Phone: 587-0788 Fax: 587-0783 www.shpda.org

December 26, 2012

CERTIFIED MAIL, RETURN RECEIPT REQUESTED

Jeffrey Yeoh, M.D.
President
Y&M Holdings, Inc.
1481 S. King Street, Suite 210
Honolulu, HI 96814

Dear Dr. Yeoh:

The State Health Planning and Development Agency has evaluated Y&M Holdings, Inc.'s Certificate of Need application #12-30A for the acquisition of Yeoh & Muranaka M.D.'s, Inc., at a capital cost of \$5,400,000.

Pursuant to Title 11, Chapter 186 of the Hawaii Administrative Rules (HAR), the Agency has determined that:

- (a) The proposal is eligible for administrative review as it meets one or more of the criteria in Subsection 11-186-99.1(b), HAR.
- (b) The applicant, Y&M Holdings, Inc., has proven by a preponderance of the evidence that its proposal meets the Certificate of Need criteria in HAR 11-186-15.
- (c) There is no compelling public interest which will be served by requiring the application to go through the standard review process.

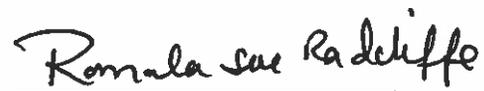
As required under Section 323D-43(b), Hawai'i Revised Statutes (HRS), the Agency finds that:

1. There is a public need for this proposal.
2. The cost of this proposal will not be unreasonable in light of the benefits it will provide and its impact on health care costs.

Accordingly, the State Health Planning and Development Agency hereby APPROVES and ISSUES a Certificate of Need to Y&M Holdings, Inc. for the proposal described in Certificate of Need application #12-30A. The maximum capital expenditure allowed under this approval is \$5,400,000.

#12-30A, Administrative Review Decision
December 26, 2012
Page 2

Please be advised that pursuant to Section 323D-47, HRS, any person may, for good cause shown, request in writing a public hearing for reconsideration of the Agency's decision within ten working days from the date of this decision. Accordingly, if no person makes such a timely request for reconsideration, this decision shall become final immediately after the deadline for making such a request has expired.

A handwritten signature in black ink that reads "Romala Sue Radcliffe". The signature is written in a cursive style with a horizontal line underneath the name.

Romala Sue Radcliffe
Administrator